

Annex "A"

Quarterly Statement of Indebtedness, Payments and Balances (SIPB)
Municipality of Zarraga
Province of Iloilo
4th Quarter 2018

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	4th Classification
2	Date of Report	1/10/2019
3	Lending Institution (Bank or Creditor)	Development Bank of the Philippines
4	Certificate Number – NDSC/BC	R6-2018-01-032
5	Date of Certification – NDSC/BC	1/30/2018
6	Monetary Board (MB) Resolution Number	676
7	Date of MB Opinion	4/26/2018
8	Date of Approval of Loan	2/9/2018
9	Amount Approved*	26,677,000.00
10	Maturity Date	5/28/2025
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Term Loan
12	Purpose of Indebtedness	Finance the acquisition of 1 unit each of motor grader, hydraulic excavator and vibratory compactor.
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	Seven (7) years inclusive of one (1) year grace period on principal repayment
15	Terms and Conditions: Interest Rate	Fixed at 6.00% p.a. for three years, reviewable thereafter
16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	0.00
19	Annual Amortization: Interest	818,094.66
20	Annual Amortization: Gross Receipt Tax (GRT)	8,180.94
21	Starting Date of Payment	8/28/2018
22	Cumulative Payment from Starting Date: Principal	0.00
23	Cumulative Payment from Starting Date: Interest	818,094.66
24	Cumulative Payment from Starting Date: GRT	8,180.94
25	Total Amount Released (Availment as of date)	26,677,000.00
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0.00
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	26,677,000.00
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collateral Security	1. Continuing Deed of Assignment of applicable portion of LGU's IRA with hold-out provision equivalent to the highest quarterly amortization of the loan which shall be maintained for as long as the loan is outstanding. 2. Insurance coverage on all insurable assets based on sound value placed by DBP with GSIS and the policy endorsed in favor of DBP.
31	Deposit to bond sinking fund for the year	
32	Sinking fund balance to date, if any	
33	Breakdown of fees and other related costs (of loan)	200,078.00
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

Date Issued:

Sgd.

REX D. VELARDE, JR.

Signature over Printed Name of Local Treasurer

January 10, 2019

Note:

* Please indicate if on a staggered basis

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Quarterly Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Zarraga

Province of Iloilo

4th Quarter 2018

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	4th Classification
2	Date of Report	1/10/2019
3	Lending Institution <i>(Bank or Creditor)</i>	Development Bank of the Philippines
4	Certificate Number – NDSC/BC	14-09-209
5	Date of Certification – NDSC/BC	9/8/2014
6	Monetary Board (MB) Resolution Number	1813
7	Date of MB Opinion	11/20/2014
8	Date of Approval of Loan	9/9/2014
9	Amount Approved*	25,000,000.00
10	Maturity Date	3/30/2027
11	Type of Indebtedness Instrument <i>(Loan, Bond or other form of indebtedness)</i>	Term Loan
12	Purpose of Indebtedness	Financed construction of a two-storey building for the Zarraga Public Market
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years 2 years grace period on principal repayment
15	Terms and Conditions: Interest Rate	Fixed at 6.00% p.a. for the term of the loan payable quarterly
16	Terms and Conditions: Grace Period <i>(Number of Months or Years)</i>	Two (2) years
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	2,490,781.32
19	Annual Amortization: Interest	1,344,606.79
20	Annual Amortization: Gross Receipt Tax (GRT)	13,446.07
21	Starting Date of Payment	6/30/2015
22	Cumulative Payment from Starting Date: Principal	4,358,867.31
23	Cumulative Payment from Starting Date: Interest	5,245,377.15
24	Cumulative Payment from Starting Date: GRT	52,453.77
25	Total Amount Released <i>(Availment as of date)</i>	24,907,813.27
26	Remaining Balance to Date / Undrawn Amount <i>(Line 9-25=26)</i>	92,186.73
27	Outstanding Loan Balance After Principal Payment <i>(Line 9-22=27)</i>	20,548,945.96
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collateral Security	1. Continuing Deed of Assignment of applicable portion of LGU's IRA with hold-out provision equivalent to the loan which shall be maintained for as long as the loan is outstanding. 2. Insurance coverage on all insurable assets based on sound value placed by DBP with GSIS and the policy endorsed in favor of DBP.
31	Deposit to bond sinking fund for the year	
32	Sinking fund balance to date, if any	
33	Breakdown of fees and other related costs (of loan)	124,539.06
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

Date Issued:

Sgd.

REX D. VELARDE, JR.

Signature over Printed Name of Local Treasurer

January 10, 2019

Note:
 * Please indicate if on a staggered basis